

FOR IMMEDIATE RELEASE

CONTACT: Israel Kreps / ikreps@krepspr.com
Laura Stace / lstace@krepspr.com
Rachel Krantz / rkrantz@krepspr.com
Kreps DeMaria
305.663.3543

Monument Real Estate Services to Manage Palm Islands Apartments

Miami-based firm signs its largest property in Florida with 402-unit Pompano Beach community

MIAMI (Jan. 20, 2016) – [Monument Real Estate Services](#), one of the country's most skilled asset and property managers, announced today that it has been retained to manage Palm Islands Apartments. The firm was selected to manage the 402-unit community following the recent sale of the property to CMIF Palm Islands LLC, an affiliate of Canyon Partners Real Estate.

As part of its full-service management activities, Monument Real Estate Services will work with the new owner on the addition of a new clubhouse for community events, as well as roof replacements, concrete repairs, and fencing and landscaping upgrades. The owner's capital improvement plan for the apartments will also include new cabinetry, appliances, lighting and flooring.

"Palm Islands Apartments represents our largest property management assignment by number of units in Florida," said Stuart Zook, President of Monument Real Estate Services. "As we continue to grow our reach in strong workforce housing markets across the country, we are proud to concurrently expand our local presence with the addition of this property to our portfolio."

Comprised of 11, two-story buildings, Palm Islands Apartments is located at 401 NW 34th St., just west of the Interstate 95 exit at Sample Road. The community offers studio, one- and two-bedroom apartment homes, along with a pool, playground, tennis courts and laundry facilities.

Palm Islands Apartments is now part of a portfolio of approximately 12,000 units that Monument Real Estate Services manages, mainly in the Southwest, Southeast, Midwest and Mid-Atlantic regions of the country. The firm's South Florida portfolio also includes the 133-unit Isles at Lago Mar in Sunrise, Fla., and the 69-unit Royal Oaks Townhomes in Hollywood, Fla.

Miami-based Monument Real Estate Services is within the Monument Capital & Asset Management family of companies. Monument Real Estate Services is an asset and property manager and value-add company that directs a full suite of services in high-performing multifamily markets nationwide. The firm's portfolio includes properties owned by [Monument Capital Management's](#) three funds and those controlled by third parties.

###

About Monument Real Estate Services

Monument Real Estate Services (MRES) is an asset and property manager and value-add company that directs a full suite of services in the strongest multifamily markets nationwide. MRES now manages a portfolio of approximately 12,000 units in markets throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. MRES provides guidance to institutional and individual investors in the acquisition, financing, and property management of income producing properties. With a foundation of institutional quality reporting coupled with an "owner's" hands-on approach, the company's integrated approach is flexible and can be adapted to both class A trophy properties along with properties requiring significant re-positioning. MRES is part of the Monument Capital & Asset Management family of companies based in Miami.

About Monument Capital & Asset Management

Miami-based Monument Capital & Asset Management (MCAM) is the organizing entity that includes both Monument Capital Management (MCM) and Monument Real Estate Services (MRES). The oversight it provides includes directing the execution of various services tied to management of capital, properties and assets in the multifamily sector.