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Monument Real Estate Services Expands Footprint in Texas with Two Apartment Management Assignments

Miami firm's management portfolio surpasses 3,800 units in the Lone Star State with addition of Terraces on the Parkway and Courtyards on Glenview

MIAMI (Feb. 18, 2016) – [Monument Real Estate Services](#), one of the country's most skilled asset and property managers, announced today that it has been retained to manage two apartment communities in Texas – Terraces on the Parkway, a 296-unit community in the Grand Prairie suburb of Dallas, and Courtyards on Glenview, a 241-unit community in Fort Worth.

"We now proudly serve the owners and residents of more than 3,800 units, across 14 properties, in Texas," said Stuart Zook, President of Monument Real Estate Services. "Terraces on the Parkway and Courtyards on Glenview are welcome additions to our growing portfolio, and we seek to further expand in the state for both management assignments as well as acquisitions for our sister company, Monument Capital Management."

Comprised of garden-style apartment homes offering studio, one-, two- and three-bedroom residences, Terraces on the Parkway is located at 1109 N. Carrier Parkway. Interior amenities include washer/dryer connections in select units, new black-on-black appliances, faux wood plank flooring, granite-like countertops and custom glass tile backsplash accents. The apartment community also features a new fitness center, playground, dog park, swimming pool, custom outdoor kitchens with barbecue grills and laundry facilities. The property was recently acquired by EB Terrace Parkway LP.

Courtyards on Glenview offers one-, two- and three-bedroom residences at 4401 Glenview Court. Units include washer/dryers, faux wood plank flooring and gourmet kitchens with granite-like countertops. The apartment community offers a resident center, fitness center, playground, dog park, swimming pool, barbecue grills and laundry facilities. EB COG LP recently bought the property.

Terraces on the Parkway and Courtyards on Glenview are now part of a portfolio of approximately 12,000 units that Monument Real Estate Services manages, mainly in the Southwest, Southeast, Midwest and Mid-Atlantic regions of the country. The firm also manages 12 other multifamily properties throughout the state of Texas.

Monument Real Estate Services' portfolio includes properties owned by sister company [Monument Capital Management's](#) three funds and those controlled by third parties.

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About Monument Real Estate Services

Monument Real Estate Services (MRES) is an asset and property manager and value-add company that directs a full suite of services in the strongest multifamily markets nationwide. MRES manages a portfolio of approximately 12,000 units in markets throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. MRES provides guidance to institutional and individual investors in the acquisition, financing, and property management of income producing properties. With a foundation of institutional quality reporting coupled with an "owner's" hands-on approach, the company's integrated strategy is flexible and can be adapted to both Class A trophy properties along with properties requiring significant re-positioning.

About Monument Capital Management

Monument Capital Management (MCM) executes transactions on behalf of the three investment funds it directs. Under its first two funds, MCM has acquired more than \$274 million of multifamily properties throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. Currently, the firm is deploying capital from its third fund and will target markets with a strong demand for workforce housing. MCM's investment objective is to strategically identify assets in markets with attractive demographics at a deal size where competition is limited and its exceptional management team can add immediate operational value via its proven investment management model.