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Monument Real Estate Services Expands Presence in Melbourne with Four New Management Assignments

Miami-based firm adds a combined 1,076 units to management portfolio and enters Melbourne market for the first time

MIAMI (Aug. 1, 2016) – [Monument Real Estate Services](#), one of the country’s most skilled asset and property managers, has expanded its presence to Melbourne, Florida with four new management assignments. The company has been retained to manage four garden style apartment communities throughout the Melbourne area – Malabar Lakes, Park Village, Reserves of Melbourne and The Harbours.

“We are pleased to be expanding Monument’s presence in Melbourne as we continue to strategically grow our firm’s Florida footprint,” said Gregory J. Lozinak, COO of Monument Real Estate Services. “Through the management of these properties, we are confident that we will be able to yield great results in the market and look forward to continued area growth.”

Malabar Lakes, located at 1018 Malabar Lakes Drive NE in Palm Bay, offers 112 units with two-bedroom floorplans in two-story buildings. Offering 138 units with one- and two-bedroom apartments, Park Village Apartments is located at 3099 Park Village Way in Melbourne. Reserves of Melbourne Apartments, the largest of the four new assignments, is located at 2262 Crippen Court in Melbourne and is comprised of 448 units with one-, two- and three-bedroom options. Comprised of 378 garden-style apartment homes, The Harbours is located at 1032 Hidden Harbour Drive in Melbourne and features one-, two- and three-bedroom layouts.

As part of its full-service management activities, Monument will implement capital improvement plans at each of the properties with upgrades including new cabinetry, appliances, lighting and flooring replacements.

Each community features unique amenities such as walking and biking trails, swimming pools, barbeque and picnic areas, as well as boat and canoe launches.

Miami-based Monument Real Estate Services is within the Monument Capital & Asset Management family of companies. Monument Real Estate Services is an asset and property manager and value-add company that directs a full suite of services in high-performing multifamily markets nationwide, including the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. The firm's management portfolio of more than 12,000 apartment homes includes properties owned by [Monument Capital Management's](#) three funds and those controlled by third parties.

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About Monument Real Estate Services

Monument Real Estate Services (MRES) is an asset and property manager and value-add company that directs a full suite of services in the strongest multifamily markets nationwide. MRES manages a portfolio of more than 12,000 apartment homes in markets throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. MRES provides guidance to institutional and individual investors in the acquisition, financing, and property management of income producing properties. With a foundation of institutional quality reporting coupled with an "owner's" hands-on approach, the company's integrated approach is flexible and can be adapted to both class A trophy properties along with properties requiring significant re-positioning. MRES is part of the Monument Capital & Asset Management family of companies based in Miami.