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Monument Real Estate Services Expands Footprint in North Carolina with Two Apartment Management Assignments

Firm's management portfolio surpasses 2,100 units in the Tar Heel State with addition of Haven at Research Triangle Park and 1700 Place

MIAMI (November 17, 2016) – [Monument Real Estate Services](#), one of the country's most skilled asset and property managers, announced today that it has been retained to manage two apartment communities in North Carolina – Haven at Research Triangle Park, a 369-unit community in Durham, and 1700 Place, a 214-unit community in Charlotte.

"Haven at Research Triangle Park and 1700 Place are excellent properties that we are pleased to welcome to the Monument portfolio," said Gregory J. Lozinak, COO of Monument Real Estate Services. "We now proudly serve the owners and residents of more than 2,100 units, across 11 properties in North Carolina and look forward to continued growth in this area of the country."

Monument's other properties throughout North Carolina include Silverstone Apartments and Somerset Apartments in Charlotte; 901 Center Station and Azalea Park Apartments in Durham; Garden Villas in Gastonia; The Hedges in Greensboro; Stone Gables in Raeford; as well as Casa de Luna Apartments and Casa del Sol in Raleigh.

Comprised of garden-style apartment homes offering one-, two-, and three-bedroom residences and townhomes, Haven at Research Triangle Park, formerly known as ARIUM at Research Triangle Park, is located at 3001 New Haven Drive on 28 acres. Interior amenities include a fireplace, air conditioning, and washer and dryer. The apartment community also features a resort-style pool, fitness center, playground, expansive sundeck, coffee bar, clubhouse, business center, and conference room.

1700 Place, formerly known as Arium McAlpine Place, is situated on 15 acres, adjacent to McAlpine Business Park at 1700 Charleston Place Lane. Its central location offers a convenient commute for residents to the area's largest employment centers with Uptown, SouthPark and

Matthews less than 15 minutes away. Residents will also soon benefit from the Monroe Road Streetscape Project currently underway, which will create a pedestrian-oriented and mixed-use corridor complete with bike lanes. Community amenities include a clubhouse with fitness center, pool and sundeck.

As part of the firm's comprehensive management services, a number of upgrades to the communities will be implemented, including the installation of new cabinets, appliances, lighting and flooring in all units as well as improvements to the clubhouses and pool areas.

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About Monument Real Estate Services

Monument Real Estate Services (MRES) is an asset manager, property manager and value-add specialist that directs a full suite of services in the strongest multifamily markets nationwide. MRES manages a portfolio of more than 12,000 units in markets throughout the Southwest, Southeast, Midwest and Mid-Atlantic regions of the U.S. MRES provides guidance to institutional and individual investors in the acquisition, financing, and property management of income producing properties. With a foundation of institutional quality reporting, coupled with the hands-on style of an owner's mindset, the company's integrated approach is flexible and adaptable to both class A properties and properties requiring significant re-positioning. MRES is part of the Monument family of companies and is based in Miami.